

Woodrow Wilson Center for
Scholars

January 9, 2008

Assheton Carter

Las Bambas Social Contribution Trust Fund



Check for US\$ 45.5 million provided for social and infrastructure work in Apurímac.

On Oct. 1, 2004, we contributed US \$45.5 million.

Over the next two years, we contributed an additional US \$1.5 million.



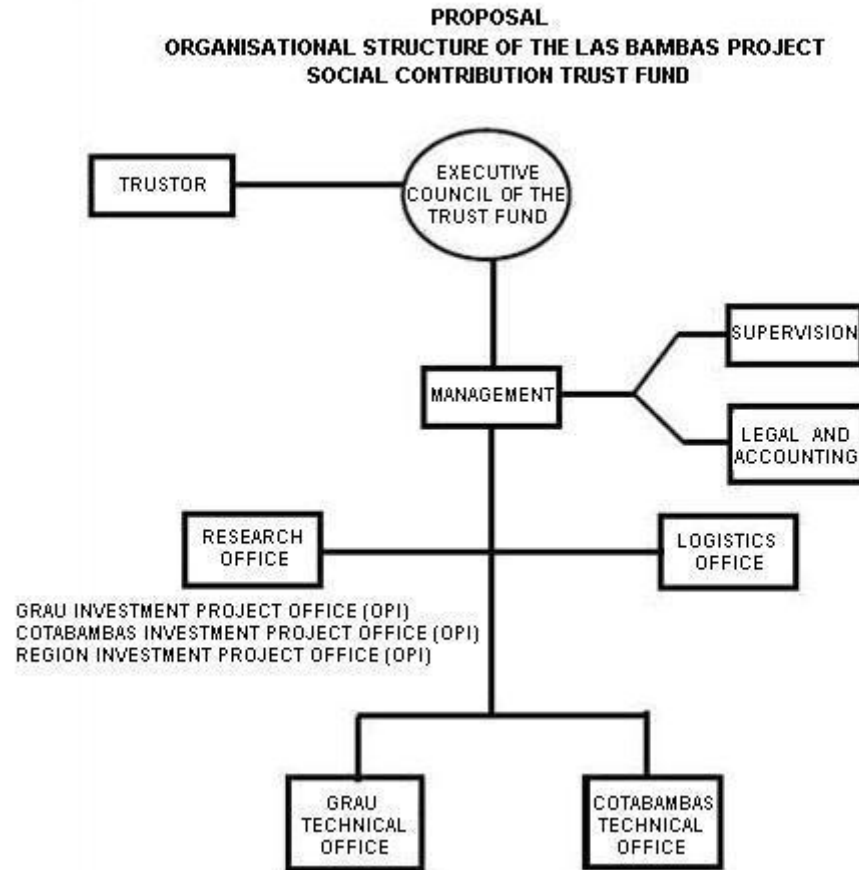
Financial Performance as of Sept. 30, 2007

INITIAL CONTRIBUTION IN US \$	US \$45,500,000
DISBURSEMENT NOV. '05	500,000
DISBURSEMENT NOV. '06	500,000
DISBURSEMENT SEPT. '07	500,000
ACCRUED INTEREST	5,479,742
SUBTOTAL	US \$52,479,742

BANK BALANCE AS OF SEPT. 30, 2007 IN US \$

US \$40,386,220

Proposed Trust Fund Administration Organizational Structure

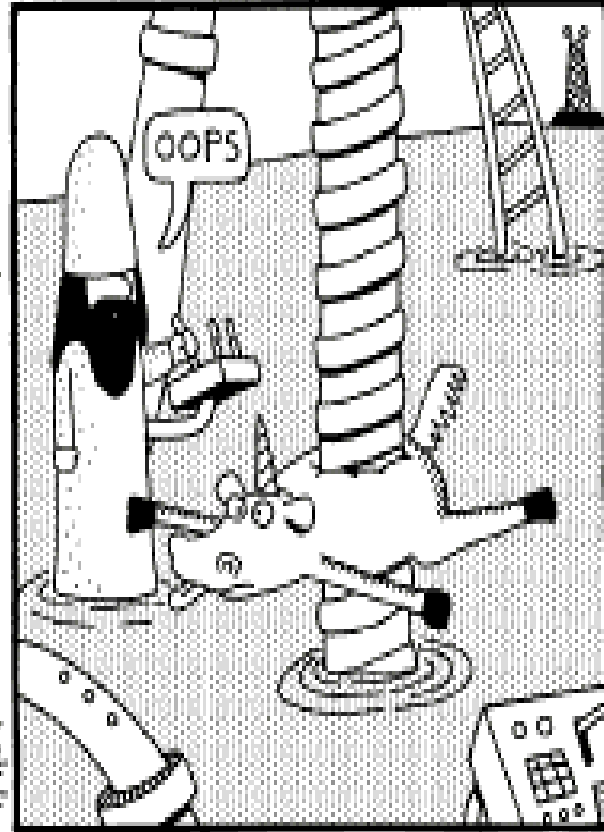


The selection of the manager by three mayors designated for that task was reported in the Oct. 8 meeting.

WE'VE DISCOVERED
OIL IN THE
ELBONIAN WILD-
LIFE PRESERVE.



DON'T WORRY ABOUT
THE ENDANGERED
SPECIES. OUR
DRILLING WILL HAVE
NO IMPACT.



www.dilbert.com scottadam@aol.com

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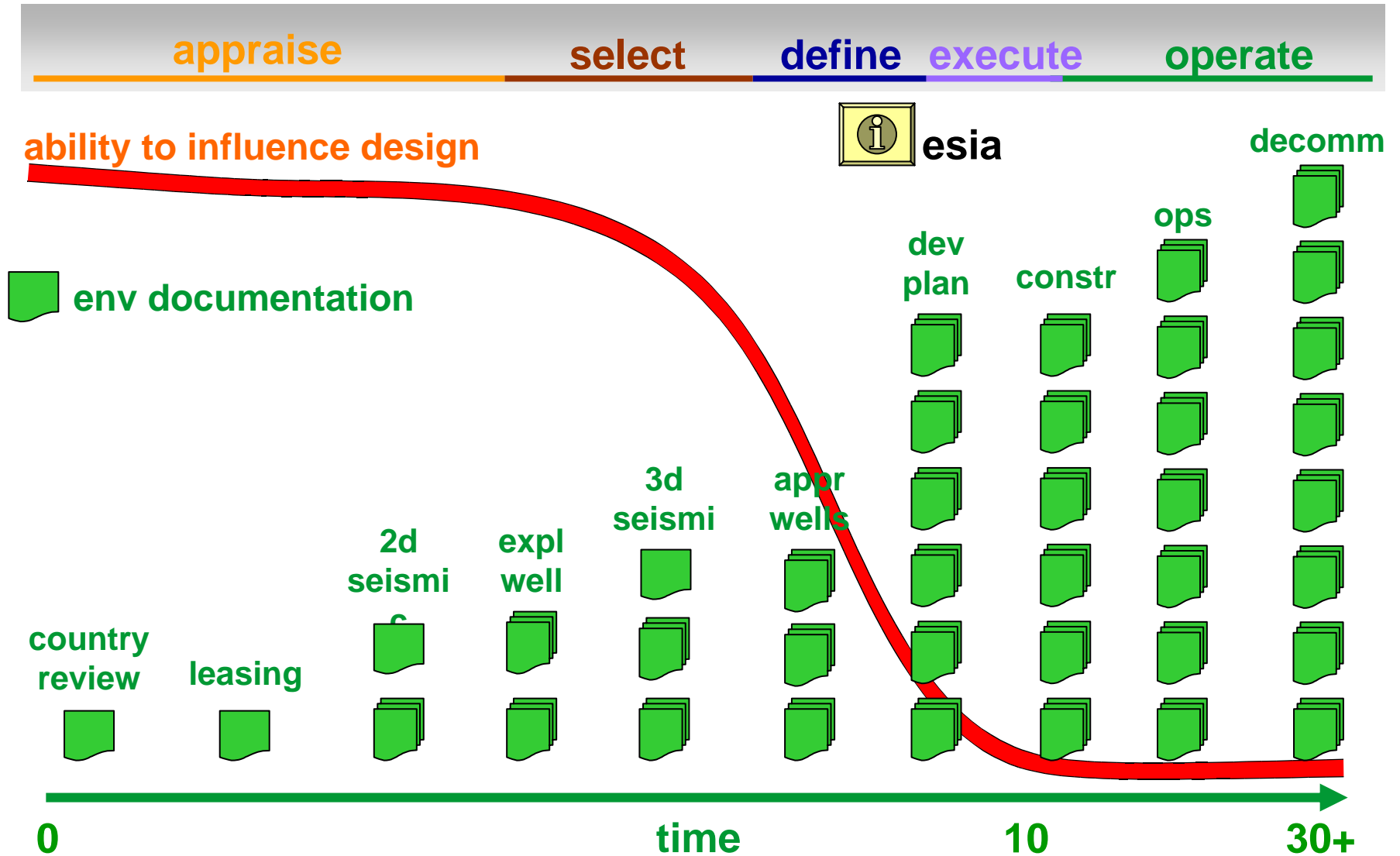
Disincentive to protect

Iron Ore Mining Concessions

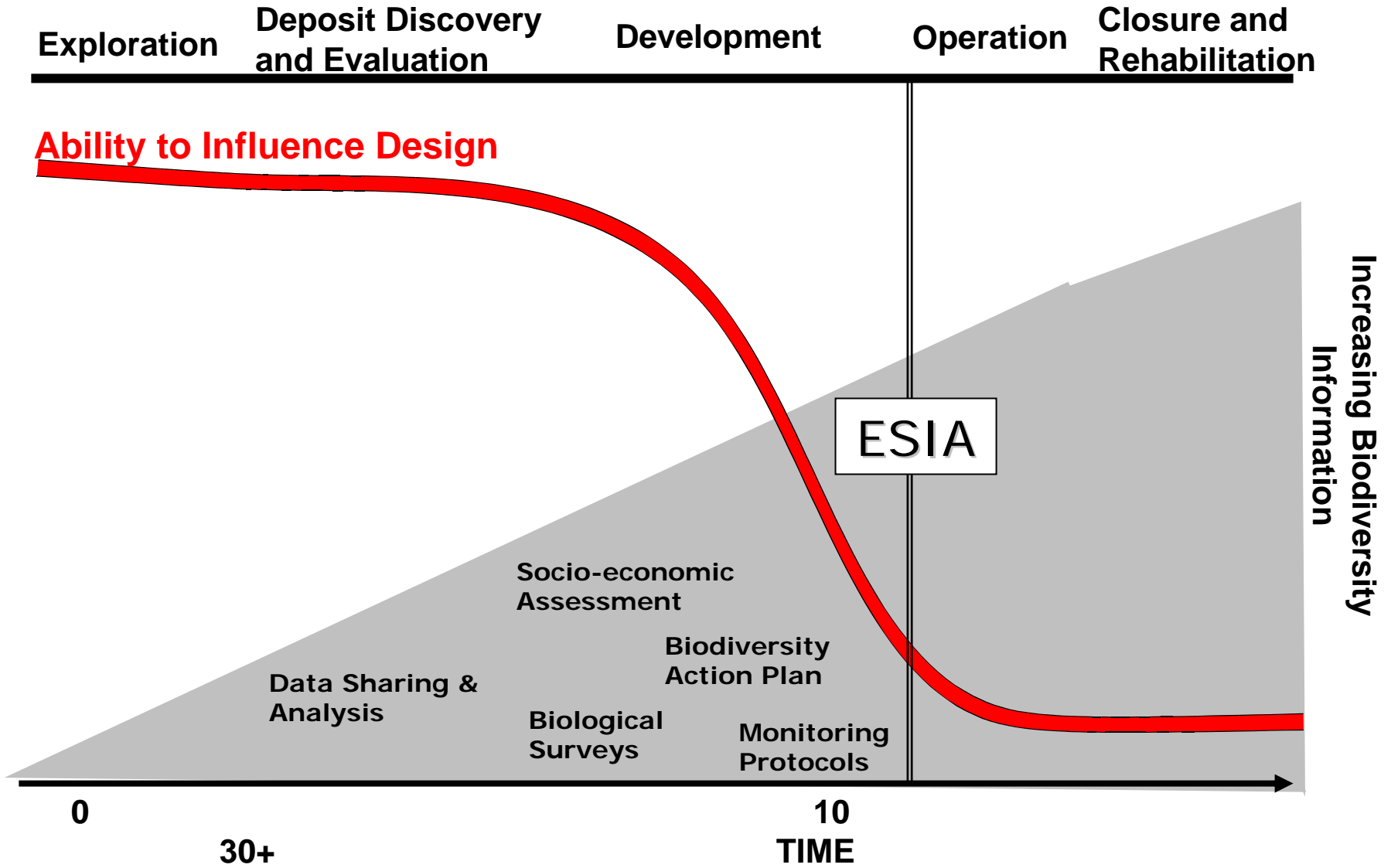


oil & gas development

exploration & production



The Influence Curve



Conservation Priorities

Key Biodiversity Areas & Important Bird Areas

- o Globally Threatened Species
- o Restricted-Range Species
- o Globally Significant Congregations

A Multi-Institutional Initiative

- PlantLife International
- Conservation International
- BirdLife International
- IUCN
- Local and regional NGOs



Conservation Priorities

Alliance for Zero Extinction Sites

- o Endangerment: Must contain at least one Critically Endangered or Endangered species
- o Irreplaceability: Must represent the only area where the CR or EN species occurs
- o Discreteness: Must have a definable boundary

AZE Members

- American Bird Conservancy
- Asociacion Ecosistemas Andinos
- BirdLife International
- Conservation International
- Guyra Paraguay
- Island Conservation and Ecology Group
- NatureServe
- ProAves Colombia
- The Nature Conservancy
- Wildlife Conservation Society
- Wildlife Trust
- World Parks
- World Pheasant Association
- World Wildlife Fund

Camisea pipeline and important biodiversity areas



0 100 200 300 400 Kilometers

Albers Equal Area Conic projection

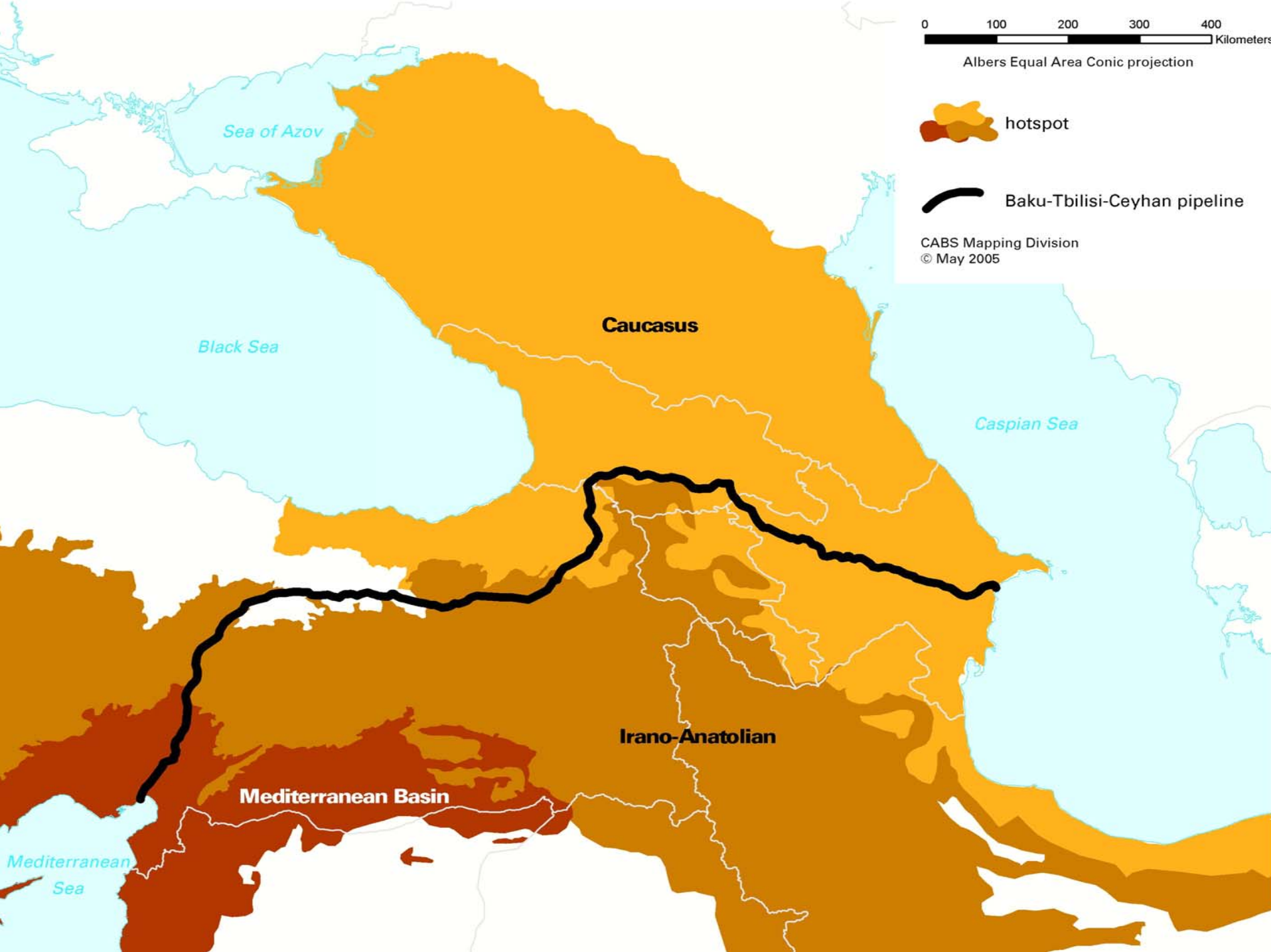


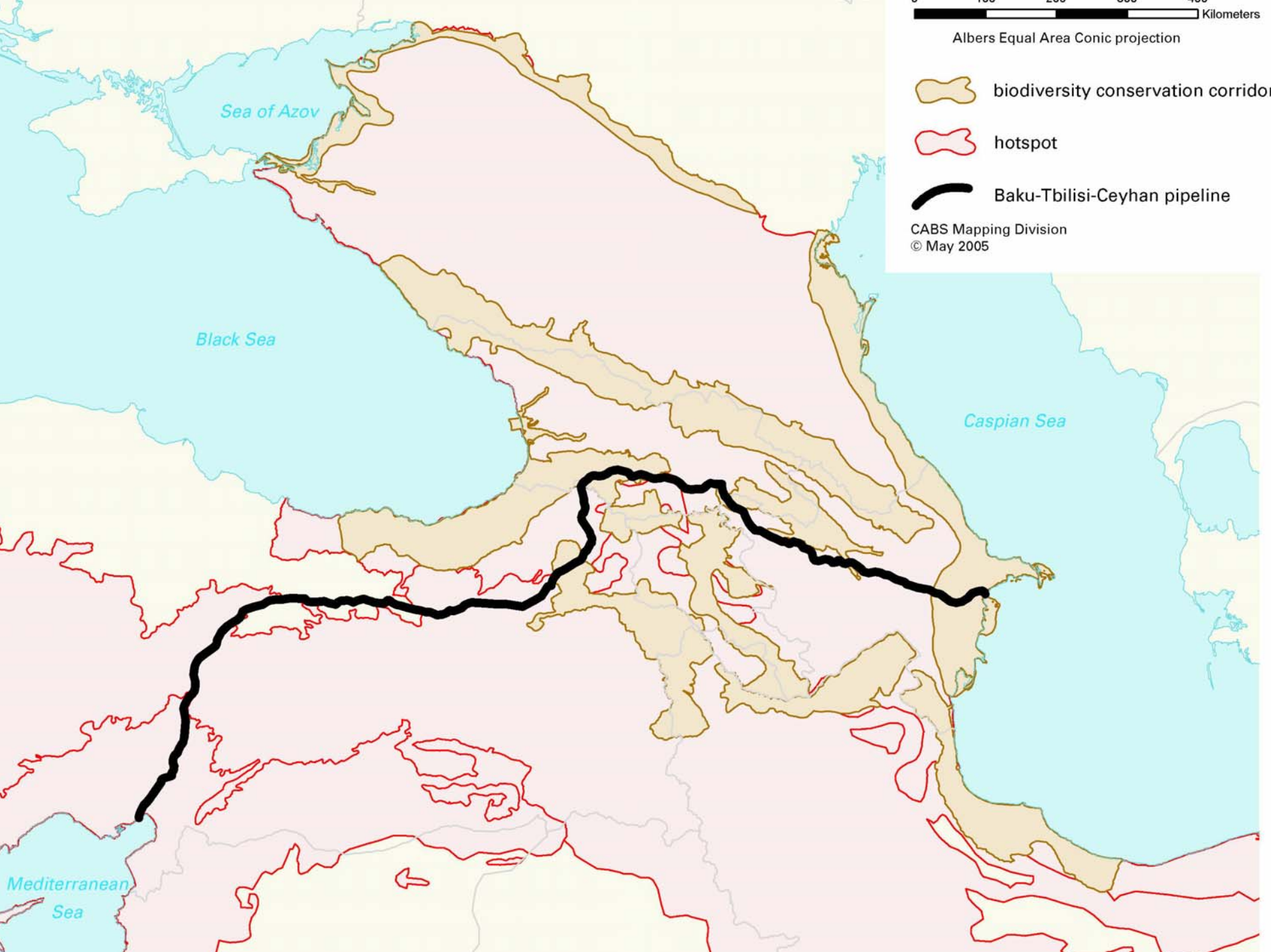
hotspot

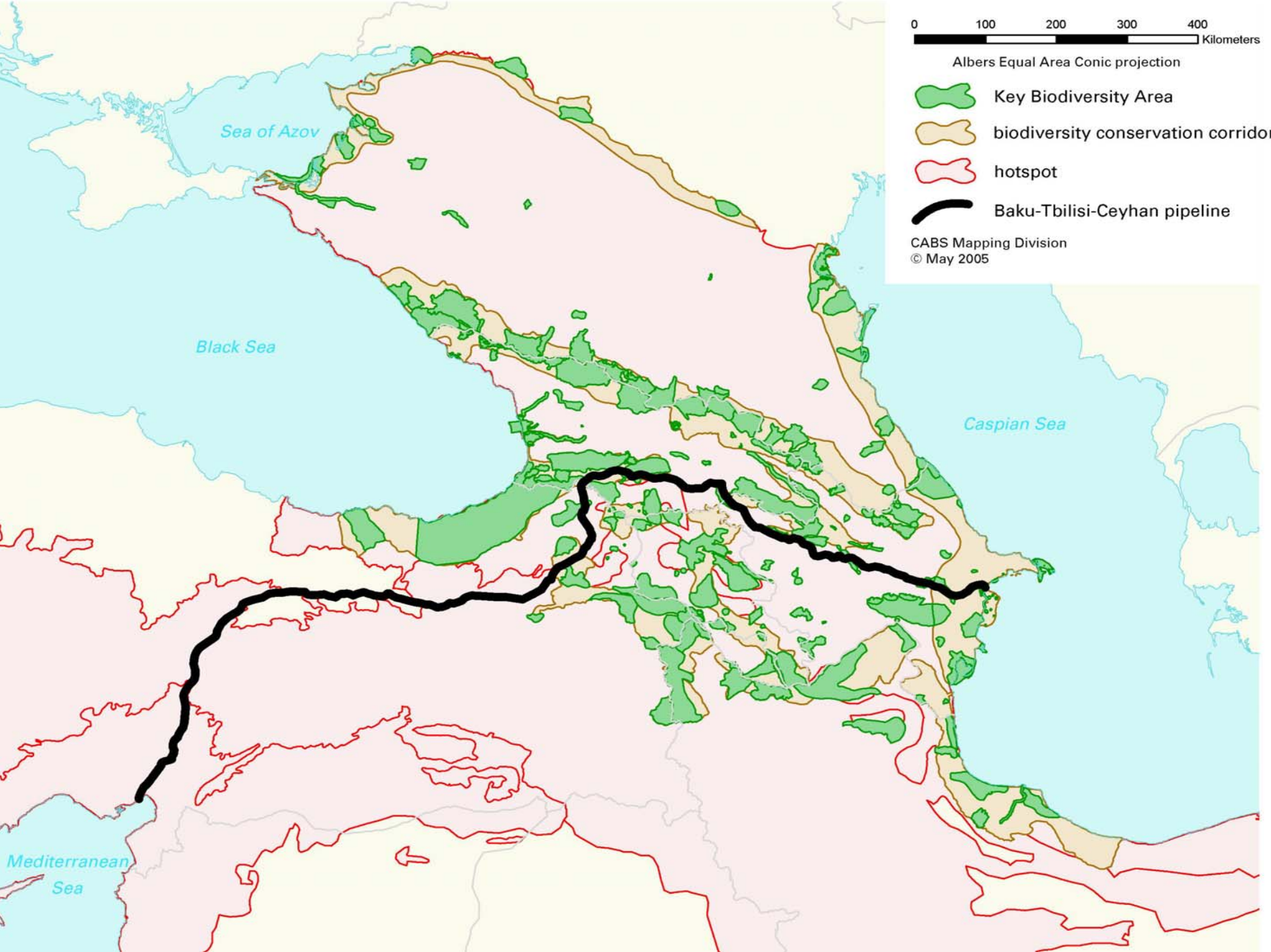


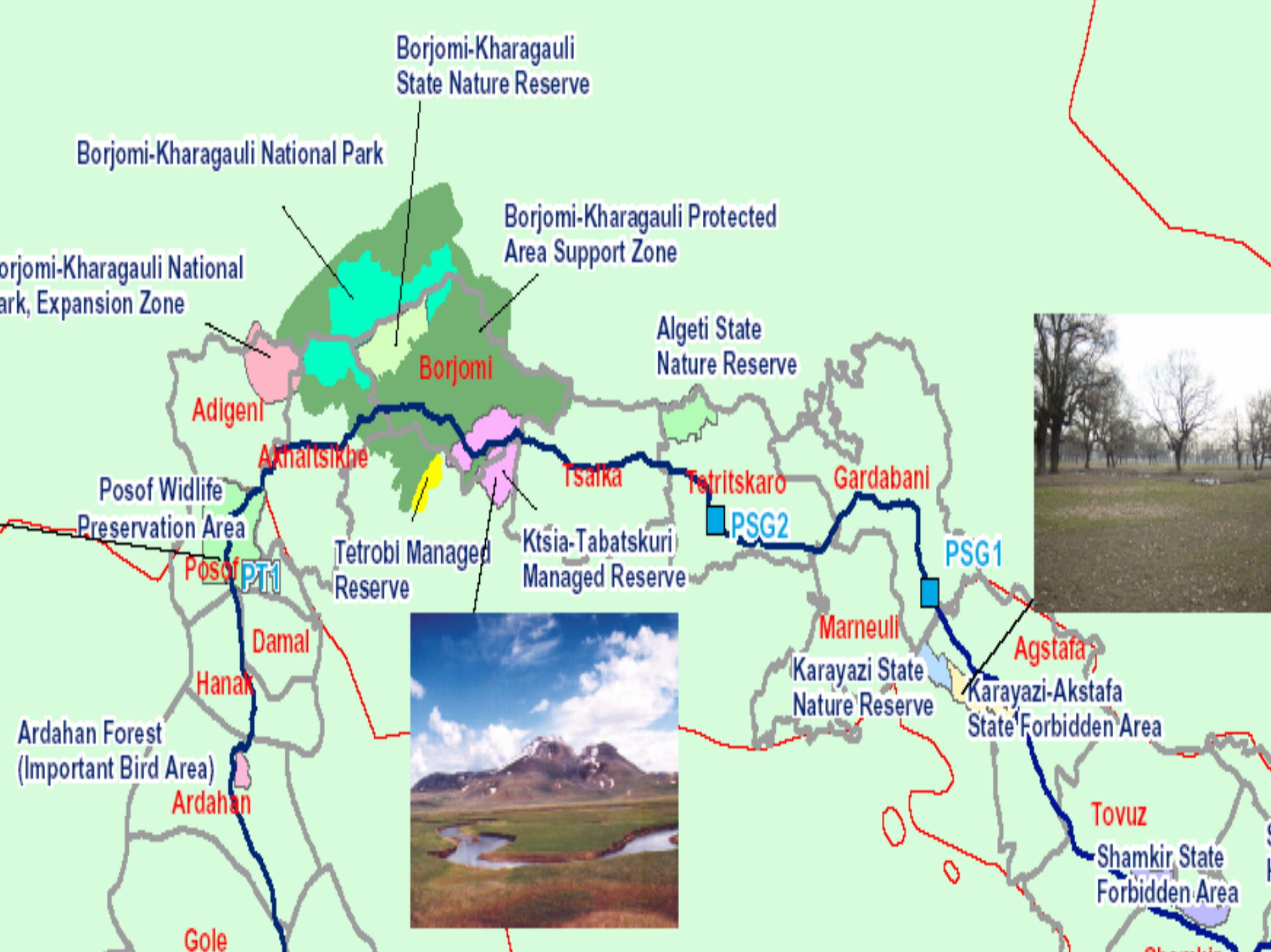
Baku-Tbilisi-Ceyhan pipeline

CABS Mapping Division
© May 2005

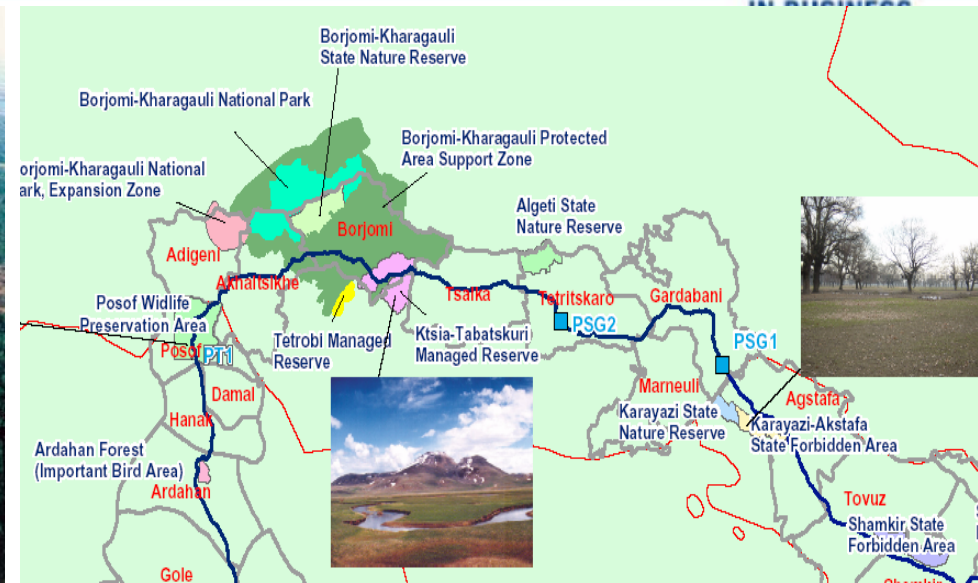








Can the Protected Areas be Avoided?



CI and ConocoPhillips: Gulf of Paria, Venezuela

Initial Biodiversity Assessment and Planning

- o Project near shore in conservation priority region
- o Biological surveys fed into project ESIA
- o Stakeholder workshop catalyzed regional planning processes
- o Community based biological monitoring now underway




ConocoPhillips


CONSERVATION
INTERNATIONAL

Business Case

“Biodiversity does present material risks to many companies in which ISIS invests... they are often significant.”

F&C Asset Management

Risks and Opportunities:

- o Reputation
- o Access to land/sea
- o Access to labor
- o Access to capital
- o Access to markets
- o Relations with regulators
- o Cash flow and project delays



Stop IMDS

Investments of Mass Destruction

JPMorganChase

VICTORIA'S DIRTY SECRET

Some companies get a tree for the holidays. Victoria's Secret is taking a whole forest.

Put a Face on Global Warming and Forest Destruction.

Now Put an End to It.

- George W. Bush - President of the United States**
 - In the largest public transfer of destructive licenses
 - In obtaining protection for old growth
 - In supporting an "Asian Business Development"
- Barack Obama - President of the United States**
 - Refuse to support the system today to help our global nations
 - Refuse to support publicly supported protection of old growth forests
 - Refuse to extend the most important environmental interests of the world
- Joe Biden - Chairman and CEO, Citigroup, Inc.**
 - In the largest public transfer of destructive forest licenses
 - Refuse to establish meaningful environmental banking standards
 - May the money to establish a strong environmental legacy

CYANIDE. POLLUTION. HUMAN RIGHTS ABUSE.

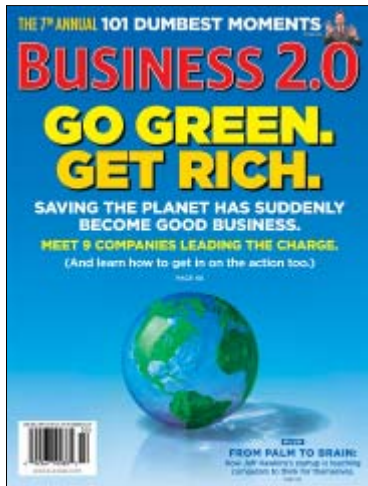
That's not so classy, is it?

Oxfam **no gold**

www.oxfam.org



Society's Response: Market campaigns and scientific advocacy



Society's Response: *Green consumerism*

Global business leaders are embracing sustainability

WAL★MART

**Twenty First
Century Leadership**



- Align with values of employees and customers
- Earn “license to operate” from local stakeholders
- Defend global brands from activist pressure
- Respond to demands from capital markets
- Ensure sustainability of products

Business Case for Mainstreaming Biodiversity

“Biodiversity does present material risks to many companies in which ISIS invests... they are often significant.”

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