## Combatting Climate Change From the Ground Up



**Pipa Elias** Director of Agriculture, North America

Our Vision: A future in which both people and nature thrive

# The Nature Conservancy



## Soil Health Practices

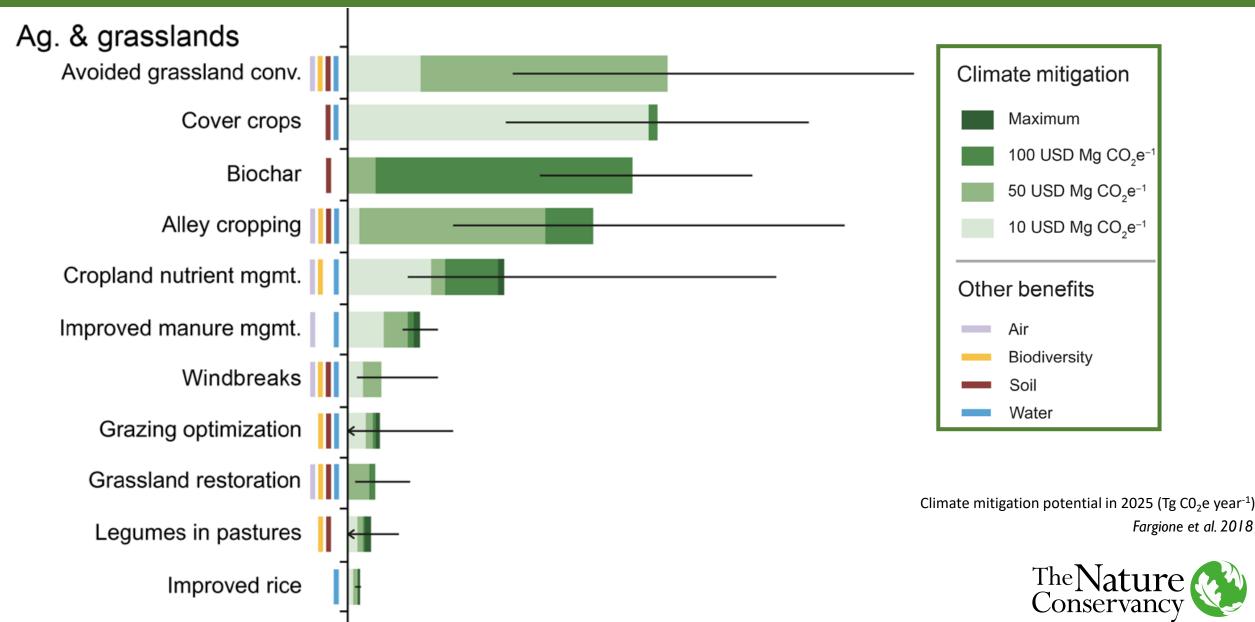
Cover Crops

Crop Rotation Reduced Tillage

## Nutrient Management

©The Nature Conservancy

## **Natural Climate Solutions from Agriculture**



## $Size \overset{\text{of}}{\text{the}} PRIZE$

## 25 million

metric tons of greenhouse gas emissions mitigated



## 116 million

metric tons of soil erosion eliminated





## 344 million

pounds of nutrient loss to the environment reduced



## 3.6 million

acre-feet of available water capacity in cropland soils

### Healthy soils help farmers be part of the solution by...

Storing more carbon, which increases fertility Absorbing water, making it more resilient in a dry year Improve water quality by retaining more water, which reduces runoff



Adopting soil health practices on all U.S. corn, soy and wheat croplands could deliver nearly \$50 billion in social and ta Im

# What's happening today?

## Voluntary Action

### Corporate Goals

## **Ecosystem Services Markets**

## Voluntary Action

3x increase in cover crops in 3 years

Growing 4R certification

## Soil Health Helps Drive Corporate Climate Goals

## Soil becomes fertile ground for climate action

Holly Secon Monday, February 25, 2019 - 1:43am



### GENERAL MILLS AIMS TO DRIVE REGENERATIVE AGRICULTURE ON 1 MILLION ACRES BY 2030

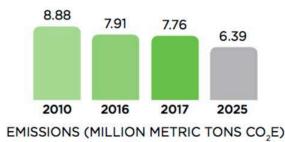
GM'S SUSTAINABILITY OFFICER SAYS TRAINING, PROGRAMS WILL BOOST SOIL HEALTH AND ECONOMIC RESILIENCE.

By Bill Spiegel 3/4/2019

#### Agriculture and transformation (50% of total value chain GHG emissions)

#### Growing and transporting crops, and turning them into food ingredients

GENERAL MILLS' LEVEL OF INFLUENCE: MEDIUM





## **Benefits of Ecosystem Services Markets**

Scale

Producer Benefits & Incentives Scientific Rigor & Consistency

Efficiency

© The Nature Conservancy/Chris Helzer

## Farmers Can Profit from Ecosystem Services Markets

## If a market paid \$10 per ton of C, that's **\$160 million back in farmers' pockets** across 122 million acres of cropland in the Midwest.

## **Ecosystem Services Markets Consortium**

### MISSION

Advance ecosystem service markets that incentivize farmers and ranchers to improve *soil health systems* that benefit society

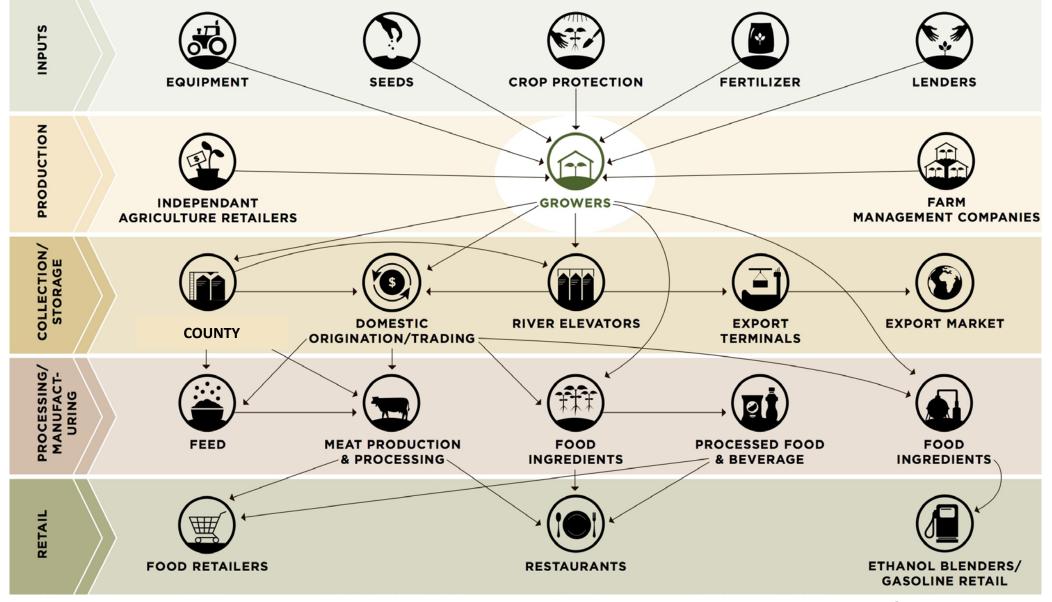
ECOSYSTEM SERVICES MARKET CONSORTIUM

https://ecosystemservicesmarket.org/

©The Nature Conservancy

### Looking ahead

### Supply Chain Stakeholders Are Part of the Solution



©The Nature Conservancy



#### ECONOMIC

Overcome economic obstacles by providing the market systems to secure soil health

11/

5. Leverage technological

innovation to overcome

Leverage technological

equipment precision

of soil health systems

agricultural retailers

LEAD ACTORS: Public and

private research institutions,

and practices

innovations, such as sensors,

hardware to advance adoption

and continued implementation

drones, cover crop seeding

agriculture software and

operational hurdles

4. Align incentives between

among absentee landowners

arrangements integrating soil

health systems and practices

LEAD ACTORS: Landowners,

farm management

companies, lenders, etc.

landowners and farmers

Cultivate understanding

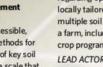
of soil health benefits for

society and land value,

encouraging new lease

SCIENCE AND RESEARCH Overcome the science and research gap to support expansion of soil health management

> 2. Develop operational management strategies for adaptively integrating soil health practices and systems Build evidence and understanding among farmers regarding operational strategies locally tailored for integrating multiple soil health practices on a farm, including optimal cover crop programs LEAD ACTORS: Research institutions, extension, conservation districts, NRCS, grower organizations, agricultural retailers, private sector





3. Advance the science of soil health benefits Further quantify the economic costs, benefits and environmental impacts of different management practices on soil health, including organic systems, with consideration for

different regions, soil types, and cropping systems LEAD ACTORS: Research institutions, Soil Health Institute

7. Create market signals in sustainability programs for soil health Develop improved indicators

rewarding soil health management outcomes in sustainability assessment programs, aligning the incentives of farmers and society LEAD ACTORS: Field to Market. food companies, agribusinesses, leading sustainability programs and farmers

6. Provide broader access to products and services supporting soil health Develop new business models

with agricultural retailers providing broader access to new products and services in order to accelerate the adoption of soil health systems and practices LEAD ACTORS: Agricultural retailers

subsidized crop insurance programs to value the benefits generated from improved soil health profiles through lower insurance premiums LEAD ACTORS: Commodity organizations, agri-food sector, conservation organizations seeking to expand constituency, federal and state governments

8. Reward farmers who

optimize long-term soil

health with lower crop

Advocate for federally

insurance premiums

#### POLICY Improve the policy environment to advance soil health

9. Support policies that enable greater investment in soil health

Support state and federal policy improvements focusing on reducing barriers to soil health practice adoption, targeting priority areas for implementation, and comprehensively assess impacts for societal value LEAD ACTORS: State and federal governments, conservation organizations seeking to expand constituency

#### 10. Build a more diverse constituency for soil health policy

Build a strong and diverse network of supporters for soil health policy, including farmers, landowners, the agri-food sector, community leaders, and societal interest groups LEAD ACTORS: Farmers. landowners, agri-food sector, community leaders, societal interest groups

#### 1. Create cost-effective soil health measurement standards and tools

Create accurate, accessible, and standardized methods for rapid measurement of key soil health indicators at a scale that impacts management choices by farmers and landowners LEAD ACTORS: Research institutions, private sector, Soil Health Institute. grower organizations



Pipa Elias Director of Agriculture

pipa.elias@tnc.org

The Nature Conservancy

©The Nature Conservancy/ Ken Geiger

Sec. 1